DESCRIPTION OF AGENDA
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT MAHARAKSA BIRU ENERGI TBK.

In connection with the planned Extraordinary General Meeting of Shareholders ("**EGMS**") of PT Maharaksa Biru Energi Tbk. ("**the Company**") on **Monday**, **September 08, 2025**, **the Company** will announce through the Central Securities Depository of Indonesia website, the Indonesia Stock Exchange website (Electronic Reporting System), and **the Company** website:

- Notice regarding **the Company EGMS** plans on July 24, 2025.
- Announcement regarding **the Company EGMS** plans on July 31, 2025.
- Summon regarding **the Company EGMS** plans on August 15, 2025.

By observing the following conditions :

- Law **No. 40 of 2007** dated 16 August 2007 concerning Limited Liability Companies;
- OJK Regulation **No. 15/POJK.04/2020** concerning Plans and Organizing of a Public Company Shareholders General Meeting;
- The Articles of Association of **the Company** as contained in the latest amendment to the Articles of Association based on the Deed of Meeting Resolution **No. 09 dated January 27, 2023**, drawn up before Andalia Farida S.H., M.H., Notary in Jakarta, which has received notification of the amendment to the Articles of Association from the Ministry of Law and Human Rights No. AHU-AH.01.03-0015794 dated January 27, 2023, and has been recorded in **the company** register number AHU-0017965.AH.01.11.TAHUN 2023 dated January 27, 2023.

The Company submits an explanation for each agenda item of the **EGMS**, as follows:

Agenda of the EGMS:
Approval of the Capital Increase Plan without Preemptive Rights ("**HMETD**") in accordance with Financial Services Authority Regulation No. 14/POJK.04/2019 ("**POJK 14**")

Explanation of EGMS agenda items:
Based on Article 3 letter (b) of **POJK 14**, **the Company** may increase its capital without issuing **HMETD** for purposes other than improving its financial position, by a maximum of 10% (ten percent) of the paid-up capital within a period of 2 (two) years from the GMS for the capital increase of the Public Company without issuing the aforementioned **HMETD**.

The funds obtained from the capital increase plan without **HMETD** will be used for working capital and the development of projects within **the Company**, including but not limited to equity participation in joint ventures.

The capital increase plan without **HMETD** is carried out by **the Company** to increase value for **the Company** shareholders through business growth that can be achieved with the new working capital obtained by **the Company** from the capital increase plan without **HMETD**.