NOTICE OF
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF
PT MAHARAKSA BIRU ENERGI Tbk

The Board of Directors of PT Maharaksa Biru Energi Tbk **(the "Company")** hereby invites the Shareholders of the Company to attend the Extraordinary General Meeting of Shareholders **("EGMS")** (EGMS hereinafter referred to as the **"Meeting"**), which will be held on:

Date and time	:	Thursday, 30 November 2023
Time	:	14.00 WIB – 15.00 WIB
Place	:	Hybrid - Treasury Tower - District 8 Floor 15th, Suite A-B-M-N, SCBD, Jl. Jendral Sudirman Kav. 52-53, Kebayoran Baru, Jakarta 12190, Indonesia.

Meeting Agenda :

EGMS

1. Approval of Changes in the Management of the Company.
2. Approval of Changes in the use of funds from the Capital Increase with Pre-emptive Rights I **("PMHMETD I")** in accordance with Financial Services Authority Regulations No. 30/POJK.04/2015 on Realization Report of the Use of Funds from Public Offerning ("**POJK 30**").

With the explanation of the Meeting agenda as follows:

1. First agenda is made in accordance to the Company's Articles of Association and Financial Services Authority Regulations No. 33 /POJK.04/2014 on Director and Board of Commisioners of Issuers or Listed Company, the Company is required to obtain an approval from EGMS.
2. Second agenda is made in accordance of POJK 30, whereas the Company have to acquire EGMS approval in regards the intention to change the use of the funds from the capital increase with pre-emptive rights ("PMHMETD I"), especially the use of funds allocated to increase capital contributions to PT Telesys Indonesia which will be used to develop trading business activities for Bio Propylene Glycol products and the Wood Pellet project by adding several purposes for using funds as follows:
   a. Plan to develop and/or to construct of Bio Gas projects in Western and Central Indonesia region (Types of Bio Gas include but are not limited to Bio Methane or Bio Compressed Gas projects and others);
   b. Plan of Biomass development and/or construction and/or trading in the Western and Central Indonesia region (Types of Biomasses include but are not limited to Wood Chip or Sawdust or Rice Husk and others);

c. Plan to develop and/or to construct and/or to acquire of Renewable Energy based Power Plant projects in Western, Central and Eastern Indonesia (Renewable Energy Power Plants include but are not limited to Biomass Power Plants (PLTBm and others).
d. Working capital.

Notes

1. This invitation is valid as an official invitation to all Shareholders in accordance with the Company's Articles of Association and Financial Services Authority Regulations No. 15/POJK.04/2020 on Plan and Conducting the General Meeting of Shareholders of Public Companies.

2. Shareholders who are entitled to attend or be represented at the Meeting are Shareholders whose shares are deposited in KSEI Collective Custody, namely account holders or the proxy of the account holder whose name is registered/recorded as a Shareholder in securities accounts of members of the Stock Exchange/Custodian Bank and in the Register of Shareholders of the Company on **Tuesday, November 7, 2023**.

   Shareholders who are unable to attend the Meeting, may appoint a valid representative by providing a Power of Attorney, provided that members of the Board of Directors, Board of Commissioners and employees of the Company can act as proxy for the Shareholders at the Meeting, but their votes are not counted in the voting.

3. The Company will hold the Meeting in a hybrid manner:
   a. **Electronically**, with the mechanism for granting power of attorney through the **eASY.KSEI ("e-Proxy")** application in the https://akses.ksei.co.id link provided by KSEI to the Securities Administration Bureau appointed by the Company, namely PT Sinartama Gunita, which domiciled at Jalan H. Fachrudin No. 19, Tanah Abang, Central Jakarta, 10250, Telephone (021)-3922-332, Fax (021)-3923-003. Electronic power of attorney can be made no later than **Wednesday**, **November 29, 2023** until **12.00 WIB;**
      and
   b. **Physically,** at the Company's office, for shareholders who are able to attend the Meeting must follow and pass the safety and health protocols that apply at the Meeting venue, as follows:
      i. It is allowed not to wearing a mask if the Shareholders and/or Shareholders proxies in healthy conditions and have no symptoms to contracting and transmitting Covid 19 and/or similar disease(s);
      ii. Shareholders and/or Shareholders' Proxies who have symptoms similar to flu / cough / runny nose / fever / sore throat / shortness of breath / diarrhea are not allowed to enter the Meeting room;
      iii. The Company has the right to limit the number of attendance of Shareholders or Shareholders' Proxy who can attend the Meeting. To facilitate the arrangement and order of the Meeting, the Shareholders or Shareholders' Proxies are kindly requested to be present no later than 30 (thirty) minutes before the Meeting begins;
      iv. Shareholders or Shareholders' Proxies who will attend the Meeting are requested to

bring and show their National Identity Card or other valid identity and submit a photocopy of it to the registrar before entering the Meeting room. Shareholders in the form of legal entities must submit a photocopy of the articles of association and their amendments as well as the latest composition of the management. Shareholders in KSEI Collective Custody are requested to show a Written Confirmation for the GMS **("KTUR")** to the registrar before entering the Meeting room;

v. The Company has the right not to allow Shareholders and/or Shareholders' Proxies to physically participate in the Meeting, or has the right to ask Shareholders and/or Shareholders' Proxies to leave the place where the Meeting is being held, if the Shareholders and/or Shareholders' Proxies do not comply with the conditions stated in points (i) and (ii) above and/or considered to be harmful to the surrounding environment or the Shareholders and/or other Shareholders' Proxies;

4. The Power of Attorney, Meeting Materials for each agenda of the Meeting, as well as the Meeting Rules can be accessed through the Company's website, namely www.maharaksabiru.com.

Jakarta, November 8, 2023
PT Maharaksa Biru Energi Tbk.
Board of Directors