INVITATION TO
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF
PT MAHARAKSA BIRU ENERGI Tbk

The Board of Directors of PT Maharaksa Biru Energi Tbk **(the "Company")** hereby invites the Shareholders of the Company to attend the Extraordinary General Meeting of Shareholders **("EGMS")** (EGMS hereinafter referred to as the **"Meeting"**), which will be held on :

Date and time	: Thursday, 22 June 2023
Time	: 14.30 WIB – 15.15 WIB
Place	: Hybrid Treasury Tower - District 8 Floor 15th, Suite A-B-M-N, SCBD, Jl. Jendral Sudirman Kav. 52-53, Kebayoran Baru, Jakarta 12190, Indonesia.

Meeting Agenda :

EGMS
Approval for the Plan to Increase Capital Without Pre-emptive Rights **("HMETD")** in accordance with POJK 14.

With the explanation of the Meeting agenda as follows :

EGMS
This Meeting will be held in order to comply will OJK Regulation No. 38/POJK.04/2014 regarding Capital increase by Public Company without Pre-emptive rights as amended by OJK Regulation No. 32/POJK.04/2015 regarding Capital Increase by Public Company with Pre-emptive Rights and lastly amendment by POJK.14/POJK.04/2019 regarding capital increase by Public Company without pre-emptive rights **("POJK.14/2019")**. Which is subject to amendment of article 4 paragraph (2) of the Company's Article of Association related to realization of capital increase without pre-emptive rights. This Agenda requires the approval the Independent Shareholders. Information disclosure **("Keterbukaan Informasi")** related to this capital increase without Pre-emptive rights has been announced on **Tuesday, May 16, 2023.**

Notes

1. This invitation is valid as an official invitation to all Shareholders in accordance with the Company's Articles of Association and Financial Services Authority Regulations No. 15/POJK.04/2020 concerning Plans and Implementation of General Meeting of Shareholders of Public Companies.
2. Shareholders who are entitled to attend or be represented at the Meeting are Shareholders whose shares are deposited in KSEI Collective Custody, namely account holders or the proxy of the account holder whose name is registered/recorded as a Shareholder in securities accounts of members of the Stock Exchange/Custodian Bank and in the Register of Shareholders of the Company on **Tuesday, 30 May 2023** until **16.00 WIB.**
3. Shareholders who are unable to attend the Meeting, may appoint a valid representative by providing a Power of Attorney, provided that members of the Board of Directors, Board of Commissioners and employees of the Company can act as proxy for the Shareholders at the Meeting, but their votes are not counted in the voting. voice.
4. Considering the Government's efforts to prevent and control COVID-19 during the transitional period towards endemic, the Meeting will be held in a hybrid manner, namely:
   i. **Electronically**, with the mechanism for granting power of attorney through the **eASY.KSEI ("e-Proxy")** application in the https://akses.ksei.co.id link provided by KSEI to the Securities Administration Bureau appointed by the Company, namely PT Sinartama Gunita, which domiciled at Jalan H. Fachrudin No. 19, Tanah Abang, Central Jakarta, 10250, Telephone (021)-3922-332, Fax (021)-3923-003. Electronic power of attorney can be made no later than **Wednesday, June 21, 2023** until **12.00 WIB;**
   Or
   ii. **Regulation Physically,** at the Company's office for shareholders who have received the third Covid-19 vaccination (booster); and must follow and pass the safety and health protocols that apply at the Meeting venue, as follows:
      a. Wearing a mask in the meeting environment;
      b. Shareholders and/or Shareholders' Proxies who have symptoms similar to flu / cough / runny nose / fever / sore throat / shortness of breath / diarrhea are not allowed to enter the Meeting room;
      c. The Company has the right to limit the number of attendance of Shareholders or Shareholders' Proxy who can attend the Meeting. To facilitate the arrangement and order of the Meeting, the Shareholders or Shareholders' Proxies are kindly requested to be present no later than 30 (thirty) minutes before the Meeting begins;
      d. Shareholders or Shareholders' Proxies who will attend the Meeting are requested to bring and show their National Identity Card or other valid identity and submit a photocopy of it to the registrar before entering the Meeting room. Shareholders in the form of legal entities must submit a photocopy of the articles of association

Shareholders in KSEI Collective Custody are requested to show a Written Confirmation for the GMS **("KTUR")** to the registrar before entering the Meeting room;

e. The Company has the right not to allow Shareholders and/or Shareholders' Proxies to physically participate in the Meeting, or has the right to ask Shareholders and/or Shareholders' Proxies to leave the place where the Meeting is being held, if the Shareholders and/or Shareholders' Proxies do not comply with the conditions stated in points a and b above and/or considered to be harmful to the surrounding environment or the Shareholders and/or other Shareholders' Proxies;

5. In accordance with the Financial Services Authority Letter No. S-92/D.04/2020 concerning Relaxation of Report Submission Obligations and Implementation of General Meeting of Shareholders, the meeting will be held as efficiently as possible with the following series of events:
   i. *Opening by the Chairman of the Meeting;*
   ii. Presence Quorum Determination;
   iii. Discussion of Questions; And
   iv. Making Decisions on Each Agenda.
6. The Power of Attorney, Meeting Materials for each agenda of the Meeting, as well as the Meeting Rules can be accessed through the Company's website, namely www.maharaksabiru.com.
7. The government or the competent authority may at any time issue a policy prohibiting the implementation of the Meeting or prohibiting Shareholders and/or Shareholders' Proxy from attending directly at the Meeting before or on the day of the meeting that has been determined, this is completely outside the responsibility and authority Company.

Jakarta, May 31, 2022

PT Maharaksa Biru Energi Tbk.

Board of Directors