**DESCRIPTION OF AGENDA**
**ANNUAL GENERAL MEETING OF SHAREHOLDERS**
**PT MAHARAKSA BIRU ENERGI Tbk**
**DATED JUNY 22, 2023**

In connection with the plan to hold the Annual General Meeting of Shareholders **("AGMS")** of PT Maharaksa Biru Energi Tbk **("the Company")** on **Thursday, Juny 22, 2023**, the Company has announced through the KSEI website, the Stock Exchange website and the Company website:

- Notification of the Company's planned AGMS on May 8, 2023.
- Announcement of the Company's AGMS plan on May 16, 2023.
- Invitations to attend the AGMS of the Company on May 31, 2023.

By observing the following conditions :

- Law **No. 40 of 2007** dated 16 August 2007 concerning Limited Liability Companies;
- OJK Regulation **No. 15/POJK.04/2020** concerning Plans and Organizing of a Public Company Shareholders General Meeting;
- The Company's Articles of Association as contained in the Deed of Decree of the Meeting of Amendment to the Company's Articles of Association **No. 09 dated 27 January 2023** made before the Notary Andalia Farida S.H.,M.H. Notary in Jakarta.

**The Company submits an explanation for each agenda item of the AGMS, as follows:**

1. **First agenda item**
   Approval of the Annual Report, Approval of the Balance Sheet and Calculation of the Company's Profit and Loss for the financial year ending December 31, 2022 and granting full discharge of responsibility (Acquit et de charge) to the Company's Board of Commissioners and Directors for their supervisory and management actions carried out in the current financial year ends on December 31, 2022.

2. **Second agenda item**
   Determination of the use of the Company's net profit (loss) for the financial year ending December 31, 2022.

3. **Third agenda item**
   Appointment of a Public Accountant to examine or audit the Company's books for 2022 and grant authority to the Board of Directors of the Company to determine the amount of the Public Accountant's honorarium.

4. **Fourth agenda item**

   Granting power and authority to the Company's Board of Commissioners to determine honorarium, salaries, allowances, bonuses and/or other remuneration for members of the Company's Board of Directors and Board of Commissioners.

5. **Fifth agenda item**

   Realization Report on the Use of Funds from Limited Public Offering I.

**With the explanation of the Meeting agenda as follows :**

**AGMS**

1. Meeting agendas 1 to 4 are routine agendas held at the Company's meetings, this is in accordance with the provisions in the Company's Articles of Association, Law No. 40 of 2007 concerning Limited Liability Companies.
2. This Agenda is required based on OJK Regulation No. 30/POJK.04/2015 concerning Realization Report on the Use of Public Offering Proceeds.
3. The Agenda of this Meeting is carried out in order to comply with the provisions of Article 19 paragraph 2 of the Company's Articles of Association, Article 68 paragraph (1) letter c UUPT, and Article 59 of the Financial Services Authority Regulation ("OJK") No. 15/POJK.04/2020 concerning Plans and Implementation of General Meeting of Shareholders of Public Companies.

4. The Agenda of this Meeting is carried out in order to comply with the provisions of Articles 96 and 113 UUPT regarding the determination of Honorarium, salaries, benefits, bonuses and/or other remuneration for members of the Board of Directors and Board of Commissioners of the Company.
5. This Agenda is required based on OJK Regulation No. 30/POJK.04/2015 concerning Realization Report on the Use of Public Offering Proceeds.