ANNOUNCEMENT
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

It is hereby notified to the Shareholders of PT Maharaksa Biru Energi Tbk. **("Company")** that the Company will hold an Extraordinary General Meeting of Shareholders **("Meeting")** on a Hybrid basis on **Thursday, June 22, 2023.**

In accordance with the provisions of the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning Plans and Organizing of General Meetings of Shareholders of Public Companies **("POJK No. 15/2020")** and Financial Services Authority Regulation Number 16/POJK.04/2020 concerning Implementation of Meetings General Electronic Open Shareholders **("POJK No. 16/2020")**, invitations to the Meeting to Shareholders will be made on **Wednesday, May 31, 2023 ("Summoning Date")** via the Indonesia Stock Exchange website, website of e- GMS, as well as the Company's website (www.maharaksabiru.com).

Shareholders who are entitled to attend and/or be represented at the Meeting are shareholders whose names are recorded in the Company's Register of Shareholders on **Tuesday, May 30, 2023** until **16.00 WIB** or owners of securities account balances at the Collective Custody of PT Kustodian Sentral Efek Indonesia at closing of stock trading on **May 30, 2023.**

The Meeting can only be held and make decisions if it fulfills the attendance quorum and decision-making quorum at the Meeting as stipulated in Article 44 of POJK 15/2020 as follows:

a) The Meeting can be held if the meeting is attended by more than ½ (one half) of the total shares with valid voting rights owned by independent shareholders and shareholders who are not affiliated with the Company, members of the board of directors, members of the board of commissioners, major or controlling shareholder;
b) Meeting resolutions as referred to in letter a are valid if approved by more than ½ (one half) of the total number of shares with valid voting rights owned by independent shareholders and shareholders who are not affiliated with the Company, members directors, members of the board of commissioners, major or controlling shareholders;
c) In the event that the quorum referred to in letter a is not reached, a second meeting may be held if the meeting is attended by more than ½ (one-half) of the total number of shares with valid voting rights owned by independent shareholders and shareholders who are not parties affiliated with the Company, members of the board of directors, members of the board of commissioners, major or controlling shareholders;
d) The resolution of the second meeting is valid if approved by more than ½ (one half) of the total number of shares with valid voting rights owned by independent shareholders and shareholders who are not affiliated with the Company, members of the board of directors, members of the board commissioners, major or controlling shareholders who attended the second meeting;

e) *In the event that the attendance quorum at the second meeting as referred to in letter c is not* reached, the third meeting can be held provided that the third meeting is valid and entitled to make decisions if attended by independent shareholders and shareholders who are not affiliated parties with the Company, members of the board of directors, members of board of commissioners, major shareholder or controller of shares with valid voting rights within the attendance quorum determined by OJK at the request of the Company;

f) The decision of the third meeting is valid if approved by independent shareholders and shareholders who are not affiliated parties with the Company, members of the board of directors, members of the board of commissioners, major or controlling shareholders who represent more than 50% (fifty percent) of the shares owned by independent shareholders and shareholders who are not affiliated with the Company, members of the board of directors, members of the board of commissioners, major or controlling shareholders who attend the third meeting.

In connection with the agenda items at the Meeting which require the approval of the independent shareholders, in the event that the required attendance quorum of the independent shareholders is not obtained at the first meeting, then the next meeting is planned to be held within a period of no later than 10 (ten) days and no later than 21 (two) twenty one) days from the date the first meeting was held.

Considering the Government's efforts to prevent and control COVID-19 during the transitional period towards endemic, the Meeting will be held in a hybrid manner, namely electronically with an electronic power of attorney mechanism by granting power of attorney to the Securities Administration Bureau, namely PT Sinartama Gunita through the KSEI Electronic General Meeting System facility ("eASY.KSEI") in the https://akses.ksei.co.id link provided by KSEI as a mechanism for granting power of attorney electronically in the process of holding a Meeting ("e-Proxy") or physically at the Company's office for shareholders who has received the third Covid-19 vaccination (booster).

Every proposal from the Shareholders will be included in the agenda of the Meeting if it meets the requirements set out in Article 20 paragraph 16 of the Company's Articles of Association and Article 16 of POJK No.15/2020 and is received by the Company no later than 7 (seven) days prior to the Invitation Date.

PT MAHARAKSA BIRU ENERGI TbK

Jakarta, May 16, 2023

PT Maharaksa Biru Energi Tbk.

Board of Directors