No: 111/MBE-DCS/VIII/2022 Jakarta, 29 Agustus 2022

Dear.,
Mr. Inarno Djajadi
Chief Executive of Capital Market Supervisor
Financial Services Authority (OJK)
Jl. East Banteng Field No. 2-4
Jakarta 10710

Directors of the Indonesia Stock Exchange
Indonesia Stock Exchange Building, Tower I
Jl. Gen. Sudirman Kav. 52 – 53
Jakarta 12190
U/p: Mr. I Gede Nyoman Yetna, Director of Corporate Valuation.

Subject : Announcement of Planned Extraordinary General Meeting of Shareholders (EGMS) and Independent General Meeting of Shareholders (IGMS) of PT Maharaksa Biru Energi Tbk.

Yours faithfully,

In accordance with the provisions of the Financial Services Authority Regulation (POJK) No. 15/POJK.04/2020 concerning the Plan and Organizing of the General Meeting of Shareholders of a Public Company, and the Indonesia Stock Exchange Regulation Number I-E concerning the Obligation to Submit Information, as well as POJK No. 32/POJK.04/2015 concerning Increase of Public Company Capital by Granting Pre-emptive Rights in conjunction with POJK No. 14/POJK.04/2019 concerning Amendments to POJK No. 32/POJK.04/2015 concerning Increase in Capital of Public Companies by Granting Pre-emptive Rights, POJK No. 17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities and POJK No. 42/POJK.04/2020 concerning Affiliated Transactions and Conflict of Interest Transactions, we hereby inform you that PT Maharaksa Biru Energi Tbk (**the "Company")** will hold an Independent General Meeting of Shareholders **("Independent GMS")** with the agenda of approval of the plan to take over the shares. and additional paid-in capital of PT Indoplas Makmur Lestari from the proceeds from the implementation of the Capital Increase by Granting Pre-emptive Rights **("PMHMETD")** and the Extraordinary General Meeting of Shareholders **("EGMS")** with the agenda of changing the Company's aims and objectives to be adjusted to the Agency Regulations Center for Statistics No. 2 of 2020 concerning the Standard Classification of Indonesian Business Fields (KBLI).

The EGMS and Independent GMS are planned to be held on:

Date and time	:	Friday, 21 October 2022
Time	:	14.00 WIB – 14.30 WIB (EGMS) 15.00 WIB – 16.30 WIB (IGMS)
Place	:	Jl. Jendral Sudirman Kav 52 -53 SCBD, Treasury Tower District 8 Lt. 15 Suite A, B, M, N, Jakarta 12190, Indonesia.
Agenda	:	**EMGS** Changes in the purposes and objectives of the Company to be adjusted to the Central Bureau of Statistics Regulation No. 2 of 2020 concerning the Standard Classification of Indonesian Business Fields (KBLI).

IGMS

1. Approval of the plan to take over 99.93% of PT Indoplas Makmur Lestari's shares from the PMHMETD proceeds which are Material Transactions and Affiliated Transactions.
2. Approval to increase paid-in capital to PT Indoplas Makmur Lestari, which is a Material Transaction and Affiliated Transaction, which will then be used by PT Indoplas Makmur Lestari to increase paid-in capital to PT Indoplas Karya Energi (IKE) which will be used by IKE as working capital in connection with costs preparation of the process for the West Jakarta Antara Waste Processing Facility.

Explanation : **EGMS**

In order to comply with the Central Bureau of Statistics Regulation No. 2 of 2020 concerning the Standard Classification of Indonesian Business Fields (KBLI), the Company intends to seek approval from the shareholders of the Company to adjust the provisions of Article 3 of the Company's Articles of Association.

IGMS

1. The funds obtained from the implementation of the PMHMETD are planned to be used to take over 99.93% of PT Indoplas Makmur Lestari's shares from Mr. Ir. Gafur Sulistyo Umar MBA who is also the majority shareholder and President Director of the Company.
2. The funds obtained from the implementation of the PMHMETD are planned to be used to increase the Company's capital injection in PT Indoplas Makmur Lestari wherein PT Indoplas Makmur Lestari will use the funds to increase the paid-up capital to PT Indoplas Karya Energi (IKE) which will be used by IKE as working capital. in connection with the cost of preparing the process for the West Jakarta Intermediate Waste Processing Facility.

The shareholders' approval regarding the implementation of the PMHMETD has been obtained by the Company based on the Extraordinary General Meeting of Shareholders which was held on 27 June 2022.

Therebay we convey, for your attention we thank you.

Best regards,
PT Maharaksa Biru Energi Tbk.

Chandra Devikemalawaty
Directior dan *Corporate Secretary*