INVITATION TO
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT MAHARAKSA BLUE ENERGY TBK

The Board of Directors of PT Maharaksa Biru Energi Tbk **(the "Company")** hereby invites the Shareholders of the Company to attend the Extraordinary General Meeting of Shareholders **("Extraordinary GMS")** and the General Meeting of Independent Shareholders **("Independent GMS")** (Extraordinary GMS and The Independent GMS collectively hereinafter referred to as the "Meeting"), which will be held on:

The EGMS and Independent GMS are planned to be held on:

Date and time	:	Friday, 21 October 2022
Time	:	14.00 WIB – 14.30 WIB (EGMS) 15.00 WIB – 16.30 WIB (IGMS)
Place	:	Jl. Jendral Sudirman Kav 52 -53 SCBD, Treasury Tower District 8 Lt. 15 Suite A, B, M, N, Jakarta 12190, Indonesia.

With the following agenda:

EGMS

Changes in the purposes and objectives of the Company to be adjusted to the Central Bureau of Statistics Regulation No. 2 of 2020 concerning the Standard Classification of Indonesian Business Fields (KBLI).

IGMS

1. Approval of the plan to take over 99.93% of PT Indoplas Makmur Lestari's shares from the PMHMETD proceeds which are Material Transactions and Affiliated Transactions.
2. Approval to increase paid-in capital to PT Indoplas Makmur Lestari, which is a Material Transaction and Affiliated Transaction, which will then be used by PT Indoplas Makmur Lestari to increase paid-in capital to PT Indoplas Karya Energi (IKE) which will be used by IKE as working capital in connection with costs preparation of the process for the West Jakarta Antara Waste Processing Facility.

With the explanation of the Meeting agenda as follows :

EGMS

In order to comply with the Central Bureau of Statistics Regulation No. 2 of 2020 concerning the Standard Classification of Indonesian Business Fields (KBLI), the Company intends to seek approval from the shareholders of the Company to adjust the provisions of Article 3 of the Company's Articles of Association.

IGMS

1. The funds obtained from the implementation of the PMHMETD are planned to be used to take over 99.93% of PT Indoplas Makmur Lestari's shares from Mr. Ir. Gafur Sulistyo Umar MBA who is also the majority shareholder and President Director of the Company.
2. The funds obtained from the implementation of the PMHMETD are planned to be used to increase the Company's capital injection in PT Indoplas Makmur Lestari wherein PT Indoplas Makmur Lestari will use the funds to increase the paid-up capital to PT Indoplas Karya Energi (IKE) which will be used by IKE as

working capital. in connection with the cost of preparing the process for the West Jakarta Intermediate Waste Processing Facility.

The shareholders' approval regarding the implementation of the PMHMETD has been obtained by the Company based on the Extraordinary General Meeting of Shareholders which was held on 27 June 2022.

Notes

1. This summons is valid as an official invitation to all Shareholders in accordance with the Company's Articles of Association and Financial Services Authority Regulations
2. No.15/POJK.04/2020 concerning the Plan and Implementation of the General Meeting of Shareholders of a Public Company. Shareholders entitled to attend or be represented at the Meeting are Shareholders whose shares are deposited in KSEI Collective Custody, namely account holders or proxy of the account holder whose name is registered/registered as a Shareholder in the securities account of the member of the Exchange/Custodian Bank and in the Register of Shareholders of the Company on Wednesday, September 28, 2022 until 16.00 WIB. Especially in calculating the quorum of attendance at the General Meeting of Independent Shareholders, it will only take into account the presence of Independent Shareholders.
3. Shareholders who are unable to attend the Meeting may appoint a valid representative by providing a Power of Attorney, provided that members of the Board of Directors, Board of Commissioners and employees of the Company may act as the proxy of Shareholders at the Meeting, but their votes are not counted in the voting.
4. That based on: (i) Government Regulation no. 21 of 2020 concerning Large-Scale Social Restrictions in the Context of Accelerating the Handling of Corona Virus Disease 2019 (COVID-19); (ii) Minister of Health Regulation No. 9 of 2020 concerning Guidelines for Large-Scale Social Restrictions in the Context of Accelerating Handling of Corona Virus Disease 2019 (COVID-19); and (iii) Regulation of the Governor of the Special Capital Region of Jakarta No. 3 of 2021 concerning Regulations for Implementing Regional Regulations No. 2 of 2020 concerning the Prevention of Corona Virus Disease 2019, the Company strongly urges shareholders to grant power of attorney electronically (“e-Proxy”) to the Securities Administration Bureau appointed by the Company, namely PT Sinartama Gunita, domiciled at Jalan H. Fachrudin No. . 19, Tanah Abang, Central Jakarta, 10250, Telephone (021)-3922-332, Fax (021)-3923-003, through the KSEI Electronic General Meeting System (eASY.KSEI) Facility provided by KSEI. Electronic power of attorney can be done no later than Tuesday, October 18, 2022 until 12.00 WIB.
5. For shareholders who will attend the Meeting in person, a very strict protocol will be applied in order to prevent the spread of the COVID-19 virus by referring to the regulations in numbers 4 (i) to (iii) above.
6. The Company has the right to limit the number of Shareholders who will be physically present at the Meeting. In order to facilitate the arrangement and order of the Meeting, the Shareholders or their legal proxies are respectfully requested to be present at least 30 (thirty) minutes before the Meeting begins.
7. Shareholders or their proxies who will attend the Meeting are requested to bring and show their Identity Card or other valid identity and submit a photocopy of it to the registration officer before entering the Meeting room. Shareholders in the form of legal entities must submit a photocopy of the articles of association and amendments thereto as well as the latest management composition. Shareholders in KSEI Collective Custody are requested to show a Written Confirmation for the GMS ("KTUR") to the registration officer before entering the Meeting room.
8. In accordance with the Financial Services Authority Letter No. S-92/D.04/2020 concerning Relaxation

of the Obligation to Submit Reports and the Implementation of the General Meeting of Shareholders, the Meeting will be held as efficiently as possible with the following series of events:

a) Opening by the Chairman of the Meeting;
b) Establishment of a Quorum of Attendance;
c) Discussion of Questions; and
d) Decision Making on Each Agenda.

9. Power of Attorney, Meeting Materials for each Meeting agenda, as well as Meeting Rules of Conduct can be accessed through the Company's website, namely www.maharaksabiru.com.
10. The government or the competent authority may at any time issue a policy prohibiting the implementation of the Meeting or prohibiting the Shareholders from attending the Meeting in person before or on the appointed day of implementation, this is completely outside the responsibility and authority of the Company.

Jakarta, 19 September 2022
PT Maharaksa Biru Energi Tbk.
Director