ANNOUNCEMENT
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (INDEPENDENT)

It is hereby notified to the Shareholders of PT Maharaksa Biru Energi Tbk. ("Company") that the Company will hold an Extraordinary General Meeting of Shareholders (Independent) ("Meeting") on a Hybrid basis on Friday, October 21, 2022.

In accordance with the provisions of the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Planning and Organizing of the General Meeting of Shareholders of a Public Company ("POJK No.15/2020"), the Invitation for the Meeting will be made on Thursday, September 29, 2022 ("Date summons"). The summons for the Meeting will be made through the Indonesia Stock Exchange website, the e-GMS provider website, and the Company's website (www.maharaksabiru.com). Whereas in calculating the quorum for the attendance of the Meeting, it will only take into account the presence of Independent Shareholders.

Shareholders who are entitled to attend and/or be represented at the Meeting are shareholders whose names are recorded in the Company's Register of Shareholders on Wednesday, September 28, 2022 until 16.00 WIB or owners of securities account balances at the Collective Custody of PT Kustodian Sentral Efek Indonesia at closing. share trading on September 28, 2022.

That a Meeting can only be held and make decisions if it fulfills the attendance quorum and decision-making quorum at the Meeting as stipulated in Article 44 of POJK 15/2020 as follows:

a) The Meeting may be held if the Meeting is attended by more than (one half) of the total shares with valid voting rights owned by Independent Shareholders;
b) The decision of the Meeting as referred to in letter a is valid if it is approved by more than (one half) of the total shares with valid voting rights owned by the Independent Shareholders;
c) In the event that the quorum as referred to in letter a is not reached, a second Meeting may be held if the Meeting is attended by more than (one half) of the total shares with valid voting rights owned by the Independent Shareholders;
d) The decision of the second Meeting is valid if it is approved by more than (one half) of the total shares with valid voting rights owned by the Independent Shareholders who attend the Meeting;
e) In the event that the quorum of attendance at the second Meeting as referred to in letter c is not reached, the third Meeting may be held provided that the third GMS is valid and has the right to make decisions if attended by Independent Shareholders of shares with valid voting rights in the quorum of attendance determined by the OJK on the Company's application, and the decision of the third Meeting is valid if approved by the Independent Shareholders who represent more than 50% (fifty percent) of the shares owned by the Independent Shareholders who are present at the Meeting.

That the second and third Meetings are planned to be held if the quorum of attendance of the Independent Shareholders for the first Meeting to be held on October 21, 2022 does not meet the

requirements for the required quorum of attendance and the holding of the second and third Meetings will be planned and carried out in accordance with the provisions of POJK 15/2020 and Company's Articles of Association. In the event that a quorum is not reached at the first Meeting, a second Meeting will be held no later than 10 (ten) days and no later than 21 (twenty-one) days from the date of the first Meeting.

In view of the Status of Certain Emergency Disasters due to Corona Virus Disease as determined by the Government, based on the Letter of the Chief Executive of the Capital Market Supervision of the Financial Services Authority No.S-124/D.04/2020 dated April 24, 2020, the Meeting will be held in a hybrid manner, namely electronically. with an electronic power of attorney mechanism by giving power of attorney to the Securities Administration Bureau, namely PT Sinartama Gunita through the KSEI Electronic General Meeting System ("eASY.KSEI") facility at the https://access.ksei.co.id link provided by KSEI as a mechanism granting power of attorney electronically in the process of holding the Meeting ("e-Proxy") or physically at the Company's office for shareholders who have received the third Covid-19 vaccination (booster).

Every proposal from the Shareholders will be included in the agenda of the Meeting if it meets the requirements set out in Article 20 paragraph 16 of the Company's Articles of Association and Article 16 of POJK No.15/2020 and is received by the Company no later than 7 (seven) days prior to the Invitation Date.

Jakarta, 14 September 2022
PT Maharaksa Biru Energi Tbk.
Director